

GENERAL ANNOUNCEMENT::LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

Issuer & Securities

Issuer/ Manager

SUNRIGHT LIMITED

Securities

SUNRIGHT LTD - SG1B17008288 - S71

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

12-Jul-2023 17:30:54

Status

New

Announcement Sub Title

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

Announcement Reference

SG230712OTHRF6W0

Submitted By (Co./ Ind. Name)

Christina Foong

Designation

Company Secretarial Executive

Effective Date and Time of the event

12/07/2023 17:30:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[Sunright Annt Liquidation of Wholly-owned Subsidiary 20230712.pdf](#)

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ANNOUNCEMENT

LIQUIDATION OF WHOLLY-OWNED SUBSIDIARY

KES SYSTEMS & SERVICE (SHANGHAI) CO., LTD.

The Board of Directors of Sunright Limited (“Company”) wishes to announce that KES Systems & Service (Shanghai) Co., Ltd. (“KES Shanghai”), a wholly-owned subsidiary of the Company in the People’s Republic of China, has been placed in voluntary liquidation. The group of liquidators comprises Ong Mee Yii, Marcus Wong Jian Xu and Yao Qing.

KES Shanghai has been inactive in business activities and its liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 July 2023.

By Order of the Board

Adeline Lim Kim Swan
Company Secretary
12 July 2023